

CUSTOMER AGREEMENT

The following is a legally binding agreement (the "Agreement") between you and Triad Advisors, Inc. ("Triad") with regard to your account, whether it is a brokerage or non-brokerage account. Please review these Terms and Conditions as they contain important information regarding the Agreement and your risks and responsibilities. Do not return it with your account application and keep it with your records.

The type of account you are opening is set forth on the account application executed contemporaneously with the receipt of the Agreement.

Parties to the Agreement

In this document, "us," "we," and "our" refers to Triad, a Financial Industry Regulatory Authority ("FINRA") member firm and Introducing Broker/Dealer and applies to all activities in any accounts opened with us. References to the "Clearing Firm" apply to National Financial Services LLC ("NFS") which is a New York Stock Exchange member firm (collectively the "Parties"). The Clearing Firm has been engaged to provide account custody and clearing services for brokerage accounts opened through Triad. The terms "account owner," "you," and "your" refer to the owner(s) indicated on the account application or such individuals added as account owners. For joint accounts, these terms refer to all owners, collectively and individually. For accounts owned by entities, such as trust or business accounts, these terms refer both to the entity and to all persons authorized to transact business on behalf of the entity.

"Representative" refers to the person or persons duly licensed and registered with us as a Registered Representative who have been selected by you to service your account. Such services may include making insurance or investment related recommendations or accepting orders on your behalf; providing you with necessary documents and information; as well as updating or changing our records to reflect your current financial or personal situation.

Brokerage account activities are processed and cleared through the Clearing Firm and customer assets are held by the Clearing Firm. Non-Brokerage activities are processed through accounts opened and maintained directly with various product sponsors (such as Mutual Funds and separate accounts of Insurance Companies) ("Product Sponsor") and customer assets are held at the Product Sponsor.

Notices

As set forth under Monitoring your Account, you are responsible for monitoring the activities of your Representative and you should contact us at the attention of our Compliance Department whenever any activities are unauthorized or contrary to your express directions. You may contact us using the following address and telephone number.

Triad Advisors, Inc.
5155 Peachtree Parkway
Suite 3220
Norcross, GA 30092
800-720-4003

The following paragraphs apply to all activities in a brokerage or non-brokerage account. When you see reference to the activities of a Clearing Firm, it applies to activities in brokerage accounts.

COMMITMENTS BETWEEN YOU AND THE PARTIES

Our Commitments to You

When we accept your account application, we are agreeing to serve as your broker and to maintain an account for you. We agree, subject to industry regulations and our internal procedures that upon acceptance of an authorized order, we will buy, sell, or otherwise dispose of securities for you according to your instructions. We and the Clearing Firm agree to provide various services and features, as described in this Agreement.

Custody is provided by the Clearing Firm. We are not a custodian and therefore cannot hold your securities, stock powers, monies or any other personal or real property in which you may have an interest.

Neither we as a company nor the Clearing Firm offer any tax, legal or accounting advice regarding the suitability or profitability of a security or

investment. You should consult your own tax advisor regarding tax consequences with respect to transactions in or for your account. In addition, unless otherwise agreed to in writing, Triad and its Representatives are not fiduciaries as that term is defined under the Employee Retirement Income Securities Act of 1974 (ERISA) and other statutory and regulatory requirements applicable to the retirement plans or retirement accounts.

Your Representative may also be an Investment Advisor Representative and/or may also hold industry or association designations such as Certified Financial Planner (CFP). However when your Representative is acting solely in his/her capacity as a Registered Representative, and has not been engaged by you in a financial planning process or agreement, any recommendations will be made in accordance with FINRA suitability standards and not in the capacity as an investment advisory fiduciary, CFP, or other standard.

Statements

For Brokerage accounts, the Clearing Firm will send to the address of record a statement of your account:

- every calendar quarter, at a minimum; or
- for any month when you have trading or cash management activity.

Your brokerage account statements will show all activity in your account for the stated period, including securities transactions, cash and margin balances, credits and debits to your core account, and all fees paid directly from your account.

The Clearing Firm will also send to you a confirmation for every securities transaction in your account. The only exceptions are automatic investments, automatic withdrawals, dividend reinvestments, transfers to other accounts, and transactions that involve only your core account; for these activities, your regular account statement serves in place of a confirmation. For Non-Brokerage accounts, statements showing all activity and confirmations for every securities transaction will be sent to you by the Product Sponsor.

Reports of executions of orders and statements of my account shall be conclusive if not objected to in writing within five (5) days and ten (10) days, respectively, after transmitted to me by mail or otherwise.

Your Commitments to the Parties

When you sign an account application, you agree to the following Commitments to the Parties, many of which are spelled out more completely in this Agreement:

- To accept full responsibility for the content and accuracy of all authorized instructions placed on your account, and for all results and consequences of these instructions; this includes all investment decisions and trading orders, and all instructions placed by you or any other person you authorize including your Representative.
- If you have not checked the box for Affiliations, you represent and warrant that you are not affiliated with or employed by a stock exchange or a broker/dealer or you are not a control person or affiliate of a public company under SEC Rule 144 (such as a director, 10% shareholder, or a policy-making officer), or an immediate family or household member of such a person
- To carefully review all trade confirmations and account statements and report discrepancies immediately as more fully explained later in this Agreement under Monitoring your Account.
- To pay all fees, charges, and expenses incurred in your account. The Parties may change their fees and commissions at any time subject to applicable legal requirements. Triad reserves the right to vary commissions and other charges among clients in connection with special offers, combinations of services, or in other circumstances. The Parties may pay all or a portion of the revenues or marketing allowance fees derived from certain transactions in your account, or from servicing your account, to third parties including your Representative.
- To let us, our Representatives, or the Clearing Firm monitor and/or record any phone conversations with you.

- To let us, our Representatives, or the Clearing Firm verify the information you provide and obtain credit reports and other credit-related information about you at any time, such as payment and employment information (whether for margin or any other purpose).
- To let us or the Clearing Firm share with third parties any information you provide, but only as required by law or as permitted by our Privacy Policy and/or The Clearing Firm's privacy policy.
- To monitor the activities of any Representative serving your account and contact us with regard to any unauthorized activities or activities that are contrary to your expressed instructions. You understand that you need to contact us if you have any concerns regarding your account. Your failure to provide us with timely notice can be viewed by us as authorization or ratification of such activities for which you are responsible.
- To refuse to lend or borrow monies or securities from your Representative or any other person associated with the Parties.
- To refuse to allow your Representative or any other person(s) associated with the Parties to serve as trustee, guardian, fiduciary, or co-owner for your account unless you are an immediate family member of the Representative (i.e. spouse, parent, child or other person living in the Representative's household).
- To refuse to purchase or sell securities in order to receive a pending or announced dividend as the value of the security will usually decline by the amount of the dividend.
- To refuse to purchase or sell a security, insurance, or other product based upon the promise that you will receive a commission rebate, share in compensation due your Representative, or for any other inducement such as a prize or gift.
- To resolve disputes concerning your relationship with us or the Clearing Firm (other than class actions) through arbitration rather than in a court of law. See "RESOLVING DISPUTES – ARBITRATION" on the last page of this Agreement.
- To understand that if the core account investment vehicle included in your brokerage account is a money market mutual fund, your broker/dealer or representative will provide the prospectus for that fund describing the product in detail including a description of the fund, the fund's fees and charges and the operation of the fund. You represent that you have read this Customer Agreement and the prospectus and understand, authorize and consent to the Clearing Firm administering your core account investment vehicle according to the terms and conditions of those documents.
- To understand that if the core account investment vehicle included in your brokerage account is a Bank Deposit Sweep Program ("BDSP") your representative will make available to you the BDSP Disclosure Document describing the product in detail including;
 - > The description of the BDSP
 - > The location where you can view a list of eligible banks in which deposits will be made for the BDSP,
- To understand that if your core account investment vehicle included in your brokerage account is the BDSP, you represent that you have read this Customer Agreement and the Bank Deposit Sweep Program Disclosure Document and understand, authorize and consent to the Clearing Firm administering your core account investment vehicle according to the terms and conditions of those documents.
- To understand that different protections and terms apply to investments in shares of a mutual fund and deposits of funds into a BDSP; including differences between SIPC protection and FDIC insurance.
- To obtain, read and be bound by the prospectus or Disclosure Document, as applicable, for any money market mutual fund or FDIC-insured BDSP into which I deposit, purchase or exchange.
- To determine if any funds transferred to an account at a bank in the Bank Deposit Sweep Program and any separate bank accounts held at that same bank will affect FDIC insurance coverage for all your funds held at that bank.
- If you have a BDSP as your core account investment vehicle, to authorize the withdrawal of cash from the Program to satisfy any and all debits against your brokerage account.
- If you have a money market mutual fund as your core account investment vehicle, to authorize the liquidation of shares to satisfy any and all debits against your brokerage account.
- To understand that, as it relates to brokerage accounts, we or the Clearing Firm can change the core account investment vehicle(s) available for your brokerage account or amend the terms and conditions relating to the use of such core account investment vehicle(s) at anytime upon notice to you.
- To understand that whenever you purchase or exchange any mutual fund or variable annuity/life product, you are responsible for obtaining and reading that fund's prospectus.
- To refuse to use cash or cash equivalents to purchase securities or to make a deposit to your account, and to use traceable instruments such as personal checks, wires or Electronic Funds Transfer (EFT).
- To refuse to obtain credit or otherwise borrow money from your Representative or other third party to purchase securities except through a properly approved margin account.
- To refuse to enter into any other personal business relationship with your Representative, including but not limited to providing funds for any type of business activity that involves your Representative or someone associated with your Representative.
- To obtain from your Representative current offering documents prior to purchasing an interest in any partnership, real estate investment trust, mutual fund, variable product, unit investment trust or new issue security.
- For each purchase of mutual fund shares, you agree to provide your Representative with information regarding your current holdings within the same fund family, either individually or in related accounts, and to advise your Representative at the time of each mutual fund purchase whether or not you have recently liquidated mutual fund shares within the same fund family or a different fund family. This information will enable us to provide you with any volume discounts (also known as "breakpoints") to which you may be entitled.
- To make payment for purchases of securities or deposits for your account to the Clearing Firm or Product Sponsor. You should never make payment for the purchase of securities payable to Triad or your Representative.
- To notify us in writing any time there is a material change in your financial circumstances or investment objectives as set forth in your account application.
- If a check issued to you from your account remains uncashed and outstanding for at least six months, you authorize and instruct the Clearing Firm to cancel the check and return the underlying proceeds to you by depositing the proceeds into your accounts core position.
- You understand that upon the request of the issuers of any securities held in your account and in accordance with applicable rules and regulations, we will disclose your name to these issuers so that you might receive any important information regarding them, unless you do not consent to disclosure. If you do not consent to such disclosure, you agree to notify us in writing. (You may not be able to object to this disclosure for certain securities issued by Investment Companies that are registered under the Investment Company Act of 1940, or as required by law).
- You understand and agree that Triad and the Parties may amend this Agreement from time to time without prior notice to you, except as may be required by applicable law. The most current version of the Agreement is available from your Representative, or by contacting Triad. You agree to be bound by the current and future terms of this Agreement, from the time you first use your account or sign your application, whichever happens first.

ACCOUNT REGISTRATION

You have selected the manner in which your account will be set up based on your personal requirements. You certify that the manner in which your account is titled reflects the ownership interest of the parties and is allowed under applicable state laws. We have no obligation to verify the legality of any registration under the probate, estate, or transfer laws of the state where this account is being opened or to determine

which state laws govern the interpretation of the registration status of your account.

Joint Registration

With regard to accounts with joint owners, whether joint tenants or tenants in common, any obligations or liabilities resulting from one account owner's actions are the responsibility of each account owner, both individually and jointly. We or the Clearing Firm may enforce this Agreement against all account owners or against any one of them individually.

Each owner of a joint account may act as if he or she were the sole owner of the account, with no further notice or approval necessary from other joint owners. For example, a joint owner can — in his or her own name — write checks, buy and sell securities, withdraw or transfer assets, borrow against the account (such as through short sales or margin), arrange for account statements to be sent only to them, or change the account's features and services (although no account owner may remove another's name from the account without their authorization).

In addition, with joint accounts, the principle of "notice to one is notice to all" applies. We or the Clearing Firm are legally considered to have fulfilled our obligation to you and the account if we fulfill it with respect to just one account owner (for example, sending statements or other required communications to just one account owner).

The Parties are not obligated to question the purpose or propriety of any instruction of a joint account owner that appears to be authentic, or to let other owners know about any changes an owner has made to the account, unless we have received written notice to the contrary, from another account owner. The Parties reserve the right at any time and at their discretion to require the written consent of all account owners before acting on an instruction from one account owner.

In the event of death of any one of you, the survivor or survivors will notify us immediately. We may take such actions as we deem necessary, such as request additional documents, retain such portion and/or restrict transactions in the account to protect us against any claim, penalty or loss. The estate of any deceased account owner or any other living account owner shall be liable, jointly and severally, to us for any debt or loss in this account resulting from the completion of transactions initiated prior to our receipt of a written notice of such death or incurred in the liquidation of the account or the adjustment of the interest of the respective parties.

Laws covering joint or community property vary by state. You are responsible for verifying that the joint registration you choose is valid in your state. You may want to consult your legal counsel before establishing your account. Generally, for joint tenants with rights of survivorship and tenants by the entirety, upon the death of an account owner the entire interest in the account transfers to the surviving account owner(s). However, such transfer of interest is subject to the same terms and conditions set forth in the Agreement and does not release the decedent's estate from the liability for amounts owed to the Parties. For tenants in common, a deceased account owner's interest (which equals that of the other account owner(s) unless specified otherwise) goes to that deceased account owner's legal representative. The interests in the account shall be determined as of the close of business on the date of death of the decedent (or on the next business day if the date of death is not a business day). Tenants in common are responsible for maintaining records of the percentages of ownership.

Custodial Registration

For accounts opened under the Uniform Gifts/Transfers to Minors Acts, you, the account owner, are the custodian. By opening this type of account, you agree that all assets belong to the minor and that you will only use them for the minor's benefit — even after the assets have been removed from the account.

Tax Deferred Retirement Accounts

For tax deferred retirement accounts opened in the name of a Third Party Trustee or Custodian, for the benefit of an underlying retirement account plan or owner, by signing the account application, you, the third party trustee or custodian represent to us and the Clearing Firm that you are qualified to act in that capacity under applicable provisions of the IRC and you represent to us to the best of your knowledge and belief this account is a duly qualified tax-deferred retirement account in good standing at the date of execution and will be maintained as such during the time the retirement account remains open. You, the third party trustee or custodian agree to promptly notify us if you have submitted incorrect tax documentation (at the time of account opening), such as an IRS Form W-9 or any substitute form, or if such tax documentation

otherwise becomes invalid you agree to promptly submit corrected tax documentation to us. You, the third party trustee or custodian, agree you are responsible for (i) maintaining, at all times, the qualified tax-deferred retirement account status of this account, and (ii) all applicable federal and state tax reporting and withholding for such account, required annual valuation reports, issuance of appropriate payee statements and timely depositing of withheld taxes, and (iii) shall provide to us, if requested, proof that you have timely and correctly completed all required U.S. federal and state tax reporting and withholding for this account.

DISCLOSURES RELATED TO: INVESTMENT RISK, TRANSACTION CHARGES, REVENUE SHARING, POTENTIAL CONFLICTS OF INTEREST

You understand that investment in securities involves risks and that many variables, including but not limited to market and economic fluctuations, may have a substantial negative effect on the value of your securities positions. Furthermore, you represent that you are willing to assume these risks and that you are in fact financially able to bear these risks. You also acknowledge and agree that you have an affirmative obligation to notify us in writing should there be material change in your investment objectives.

You understand that securities products purchased or sold through a Triad branch office located on a financial institution's premise (i.e., bank or credit union) are not insured by the FDIC, are not deposits or otherwise obligations of the financial institution, are subject to investment risk, including possible loss of principal invested, and are not insured by SIPC as to the loss of principal amounts invested. Further, you understand that in the event the financial institution is located on a military installation, the securities products are not being offered on behalf of the Federal Government, and the offer is not sanctioned, recommended or encouraged by the Federal Government.

Mutual Fund Purchases in a Brokerage Account. You acknowledge that when purchasing mutual fund investments in your Brokerage account (including no-load funds) that you may be assessed certain transaction, execution and confirmation charges which will be specified on the transaction confirmation. You further acknowledge and understand that mutual fund shares may be purchased directly from the mutual fund company without any sales charges on no-load funds, or any charges in excess of the amounts disclosed in the prospectus for mutual fund shares sold with a sales charge. You understand that the funds' Distribution and Service Plan, as allowed under SEC Rule 12b-1, permit the funds to pay fees to broker dealers with respect to the distribution of the funds' shares, and that we may receive such a fee as a result. Information concerning all fees and charges are also set forth in the funds' prospectus.

Sales Charges on Mutual Fund Purchases. As explained below, many mutual funds offer volume discounts to the front-end sales charge assessed on Class A shares at certain predetermined levels of investment, which are called "breakpoint discounts." In contrast, Class B and C shares usually do not carry any front-end sales charges. Instead, investors who purchase Class B or C shares pay asset-based sales charges, which may be higher or lower than the ongoing asset based charges associated with Class A shares. Investors that purchase Class B or C shares may also be required to pay a sales charge known as a contingent deferred sales charge when they sell their shares prior to the expiration of particular time periods (as referred to as surrender charges), depending upon the rules of the particular mutual fund. You also understand that Triad may share all or a portion of such fees with our Representatives.

It may not be advisable for you to switch or move assets from one variable product or mutual fund to another if such transfer involves payment of an additional up-front or contingent sales charge or surrender charge. However, there may be circumstances in which it is reasonable to do so. Exchanges within the same mutual fund family may be available with no commission or sales charges and at reduced processing costs.

Breakpoint Discounts. Most mutual funds offer investors a variety of ways to qualify for breakpoint discounts on the sales charge associated with the purchase of Class A shares. In general, most mutual funds provide breakpoint discounts to investors who make large purchases at one time. The specific terms and conditions under which breakpoint discounts may become available are determined by mutual funds and

can vary. Generally, an investor can procure a breakpoint discount through either a single purchase large enough to reach a breakpoint, or multiple purchases in a single mutual fund or any of the funds in a fund complex, the aggregate value of which is large enough to reach a breakpoint. An investor may reach breakpoint thresholds by aggregating transactions made by certain family members and transactions in certain other related accounts, or by aggregate purchases over time to meet applicable breakpoint thresholds through rights of accumulation or letter of intent. You agree to review the individual fund prospectus and Statement of Additional Information for detailed information on ways to reduce or eliminate the sales charge. You understand that you are responsible for informing your Representative of all relevant facts, so that your Representative may assist you in identifying and obtaining any reductions or waivers to which you may be entitled.

Charges and Fees for Services Performed. I understand my account may be assessed certain fees and charges for miscellaneous services performed, including but not limited to account transfer and termination fees, research fees, bank wire fees, inactivity fees, third party check fees and legal transfer fees. I understand that these fees may be changed from time to time and that I will receive notice of such change as required by regulation. I understand that should such fee assessment result in a negative balance in my account, you have the right to liquidate assets to cover such negative balance without notice to me. I understand that a current schedule of brokerage account fees and charges is available on your website at www.com.triad-advisors.com under Investors/Investor information or from my representative upon request.

Transaction or Ticket Charges. Transaction or ticket charges may apply to securities sales, purchases and exchanges in your account in addition to sales charges, loads, concessions or other expenses that you may be responsible for depending on the type of product in question. The amounts charged vary for mutual funds, variable products, stocks, bonds and option transactions. Factors that determine transaction charges include size of purchase, type of transaction, mutual fund family, advisor, advisor representative, variable product sponsor and processing method (on-line/phone/systematic). Full transaction charges may not apply to certain transactions associated with mutual fund and variable product sponsors participating in the Premier Funds program. Accordingly, the transaction charges incurred will vary. At your Representative's discretion he/she may apply these transaction charges to the expenses that you pay for your securities transactions. For more information on these transaction charges or commissions, please review your confirmation or statement; ask your Representative or visit our website www.com.triad-advisors.com under Investors/investor information.

Compensation and Reimbursement of Expenses to Triad and Representative. Triad and its Representatives receive revenue on the products and services you purchase from several sources. These sources include fees and charges you pay and other arrangements we have in place with affiliated and non-affiliated entities including: sales charges; commissions; periodic fees; periodic expenses paid from product assets such as 12b-1 fees from mutual funds and the funds available in variable annuities; financial planning and advisory service fees; a portion of the organization and offering fees and expenses for REITs, limited partnerships and other non-public securities offerings.

Triad receives compensation from mutual funds and variable product sponsors available to you through our Representatives. These payments may include:

- sales charges (sometimes called loads); and
- trailing commissions (including service fees known as 12b-1 payments).

As described below, we may also receive additional payments called revenue sharing payments and/or marketing allowances from certain Product Sponsors under special agreements with those firms. Specific details regarding the Premier Funds, Premier Partners Programs and Non-Publicly Traded Products are set forth below. Other revenue and marketing allowance payment programs involving certain Real Estate Investment Trusts (commonly referred to as REITs) also exist. Triad, at its sole discretion, may share some or all of these additional payments with its Representatives.

Representatives of Product Sponsors, often referred to as "wholesalers" work with Triad and Representatives to promote their products. Consistent with rules set out by FINRA, these wholesalers and/or their firms may pay or make contributions to Triad for training or education of

Representatives. Product Sponsors may also make payments to Triad to promote the marketing of their products to clients which includes seminars for clients and potential clients. These firms may also invite Representatives to due diligence or continuing education meetings regarding their products. From time to time Triad may also recognize certain Representatives through promotional programs that include attendance at off-site training sessions that may be sponsored or co-sponsored by these Product Sponsors.

It is Triad policy not to promote any fund family or insurance carrier's products over another based solely on any additional payments or other considerations that might be received from the sale of their products. Sponsors of these products are generally granted equal access to our Representatives to promote their products, and Representatives are encouraged to make recommendations to clients based on the clients' needs and objectives. However, receipt of such payments could create a greater incentive by your Representative to recommend products that provide such payments. You are encouraged to talk with your Representative about any fees or compensation they receive from the sale of investment products.

Representatives may be incented to join and remain affiliated with Triad through certain Triad compensation arrangements which could include bonuses, enhanced pay-outs, forgivable loans and/or business transition loans. The receipt of such compensation may be considered to be a conflict of interest.

Triad may receive reimbursement from NFS, for all or a portion of any transfer of asset fees which customers could incur from other clearing providers upon the transfer of accounts to an Triad account carried by NFS. If Triad receives this type of reimbursement, Triad may retain all or a portion of such reimbursements or, at its discretion, may pass through all or a portion of such reimbursement to its clients and/or its representatives.

Premier Funds Program. Triad created the Premier Funds program for certain mutual funds and variable product sponsors. These Product Sponsors are selected to participate based on several criteria including brand recognition, product breadth, investment performance, training and wholesaling support. In exchange for certain benefits, such as broader access to Triad Representatives, Product Sponsors in the Premier Funds program are required to pay Triad for participation in the program by sharing with Triad a portion of the revenue generated from the sales of their products. Triad may, at its sole discretion, share all or a portion of the revenue generated under the Premier Funds Program with Representatives who recommend products of sponsors in the program. Certain product sponsors also provide for the payment of a marketing allowance to Triad which may be based upon a percentage of the amount of the sponsor's product purchased by clients. Triad, at its sole discretion, may share all or some of any marketing allowance payments with Representatives as part of compensating them for their marketing and distribution expenditures incurred as a result of promoting the sponsor's products.

For a list of participating funds and variable product sponsors, please ask your Advisor or visit our website www.com.triad-advisors.com under Investors/Investor Information.

Premier Partners Program. Triad Advisors, Inc. is an SEC registered investment advisor. Triad created the Premier Partners Program for independent investment advisors. Investment advisors are selected to participate based on several criteria including, investment strategy, investment performance, transaction reporting capabilities and training and wholesaling support. In exchange for certain benefits, such as broader access to Triad Representatives, Investment Advisors in the Premier Partners Program are required to pay Triad for participation in the program by sharing with Triad a portion of the revenue generated from the sales of their services and/or paying a specified annual dollar amount. In addition, Triad Representatives may receive reimbursements, marketing and distribution allowances, due diligence fees, or other compensation based on deposits and/or assets under management directly from third-party asset manager program sponsors for the costs of marketing, distribution, business and client development, educational enhancement, and/or due diligence reviews incurred by Triad and/or Triad Representatives relating to the promotion or sale of the program sponsor's products or services.

For a list of Premier Partners Program participants, please ask your Advisor or visit our website www.com.triad-advisors.com under Investors/Investor Information.